

GREATER EASTERN OREGON DEVELOPMENT CORPORATION

SBA 504 Program Eligibility Checklist

WHO IS THE OWNER? WHAT KIND OF BUSINESS?

For-profit business	Yes	
In business at least 2 years	Yes	
History of increasing sales	Yes	
History of profitability	Yes	
Less than \$2.5 million profit before taxes, less than \$7.5 million net worth (individuals or presently owned businesses)	Yes	
Negative net worth		No
Nonprofit		No
Radio/TV/newspaper/publishing company	Yes	
Gambling establishments		No
Lending/investment companies		No
Academic schools		No
Trade/technical/preschool/nursery schools	Yes	
Will create jobs as a result of the expansion	Yes	
Will not create jobs as a result of the expansion	Maybe	
Business will occupy 100% of the building	Yes	
Business will buy existing building, occupy 51% or more	Yes	
New construction-business wants to sublease part of space	Maybe	
Investor financing	Maybe	
Start-up business: <ul style="list-style-type: none"> • Franchise • Not a franchise but management experience and sufficient cash • Not a franchise, no management experience, no cash 	Maybe Yes Maybe	SORRY

Remember: Projects or borrowers not eligible for SBA-504 financing may be eligible for financing from another GEODC loan fund. Check with a Loan Officer for more details!